

Bioscience Animal Health Public Company Limited
Minutes of the 2025 Annual General Meeting of Shareholders

Date, time and place

The meeting was held on April 23, 2025 at 14:00 p.m. at Jupiter Room 13, 1st Floor, Challenger Building, IMPACT Muang Thong Thani, Popular Road, Ban Mai Subdistrict, Pak Kret District, Nonthaburi Province.

Start a meeting

Mr. Vanchai Sriherunrusmee, Chairman of the Board, acted as the Chairman of the Meeting. The Chairman declared the 2025 Annual General Meeting of Shareholders open and assigned Mr. Rungroj Thavontanakul, Company Secretary and Ms. Natnicha Priewpanich, Master of Ceremonies, to conduct the meeting and present the agenda to the shareholders.

At the commencement of the 2025 Annual General Meeting of Shareholders, the following shareholders and proxy holders were present: 23 people came in person with a total of 82,492,680 shares and 12 proxies with a total of 127,118,102 shares, total shareholders was 35 proxies attended the meeting, totaling 209,610,782 shares, accounting for 66.76 percent of the total number of shares sold of the Company. The quorum was constituted according to the Company's Articles of Association, Chapter 5, Article 38.

In this regard, the meeting facilitator introduced the directors, executives, legal advisors and auditors attending the Company's meetings which consists of,

The company has 9 directors. All 9 directors attended the meeting, representing 100% of the total board. The attending directors were:

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| 1. Mr. Vanchai Sriherunrusmee | Chairman of the Board, |
| 2. Honorary Prof. Rajata Rajatanavin | Independent Director,
Chairman of the Audit Committee |
| 3. Prof. Dr. Thaweesak Songserm | Independent Director, Audit Committee
Chairman of the Risk Management Committee |
| 4. Assoc. Prof. Dr. Jade Donavanik | Independent Director, Audit Committee |
| 5. Dr. Somjin Sompaisam | Independent Director, Audit Committee |
| 6. Mr. Dhanawat Khongjaroensombat | Director, Chairman of Executive Board |
| 7. Mr. Suchat Worrawutthangkool | Director, Chief Executive Officer,
Risk Management Committee |
| 8. Mr. Poramase Kampak | Director, Risk Management Committee |
| 9. Mr. Rungroj Thavontanakul | Director, Chief Administrative Officer,
Risk Management Committee,
Company Secretary |

Executives attending the meeting are as follows:

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|------------------------------|-------------------------|
| 1. Mr. Paphon Sirichotikul | Chief Financial Officer |
| 2. Ms. Nareerat Chatkunakorn | Accounting Manager |
| 3. Mr. Saran Chatiyanon, | Executive Director |

Legal Advisor from KPMG Phoomchai Audit Ltd.

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|------------------------------|---------------|
| 1. Mr. Puchong Chairungreang | Legal Advisor |
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Auditor from Baker Tilly Audit and Advisory Services (Thailand) Ltd.

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|--------------------------------|-----------------------------|
| 1. Mr. Apichart Sayasit | Certified Public Accountant |
| 2. Ms. Wimolsri Jongudomsombut | Certified Public Accountant |
| 3. Ms. Bunnarach Punnarach | Certified Public Accountant |

The Company had provided an opportunity for shareholders to propose matters for inclusion in the agenda of the AGM 2025 during on December 1-31, 2024. However, after the end of such period, none of the shareholders proposed any matter for inclusion in the agenda.

The Company recognizes the importance of the right to privacy and the protection of personal data. The Company processes personal data and records video footage for the purposes of the Annual General Meeting (AGM) and for public relations during the event. You may find details regarding the protection of personal data in the Privacy Notice located at the front of the meeting room.

To ensure the orderly conduct of the meeting, the meeting facilitators outlined the meeting procedures, voting guidelines, and the details of each agenda item. The Company engaged Affinity Relation Co., Ltd. to provide meeting services. Key points include:

1. Voting Procedures: Each attendee is entitled to vote in each agenda item based on the number of shares they hold or have been authorized to represent. One share equals one vote. Shareholders are not permitted to split their shares by assigning multiple proxies to vote differently. Shareholders must grant proxy authority for the entire number of shares they hold, except in the case of a custodian appointed by a foreign investor, as stipulated in Proxy Form C.
2. Proxy Voting - Form B: If a proxy has been assigned under Proxy Form B, and the shareholder has already specified their voting instructions, the proxy holder must vote accordingly. The system has already recorded these votes. The voting options available are: Agree, Disagree, or Abstain.
3. Vote Counting: The Company uses a barcode system for vote counting to ensure efficiency and accuracy.
4. Ballot Issuance at Registration Points: The registration staff will issue voting ballots in the following cases:
 - 1) Shareholders attending in person

- 2) Proxy holders using Form B or Form C, where the shareholder has granted authority to vote on specific agenda items
- 3) No ballot will be printed if the shareholder has already specified votes for each agenda item and authorized the proxy to vote accordingly. In such cases, the system will automatically record the votes.
- 4) Vote Counting Method: Only "Disagree" and "Abstain" votes will be counted. These will be deducted from the total votes of attendees, and the remainder will be deemed as votes in favor of the proposed resolution.

Therefore, shareholders wishing to vote "Disagree" or "Abstain" are kindly asked to raise their hands so that Company staff on either side may collect the ballots for tallying and submission to the Chairman to announce the results.

Please note that "Agree" votes will not be collected.

For ballot marking, please place an (X) in one box only— Agree, Disagree, or Abstain —and sign the ballot using a pen each time you vote.

5. Early Departure: If any shareholder or proxy wishes to leave before the meeting concludes and would like to vote on remaining agenda items, please sign and submit your completed ballots to the staff before exiting the meeting room. The Company will record your votes accordingly.
6. Vote Announcement: Voting results for each agenda item will be announced immediately after the vote count for that item is completed.
7. Tie Votes: In the event of a tie, the Chairman shall cast an additional vote to resolve the matter.

To ensure transparency and uphold good corporate governance, the Company invited an external legal representative Mr. Puchong Chairungreang, Legal Advisor from KPMG Phoomchai Audit Ltd. to witness the vote counting process.

Agenda 1 To consider and certify the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman proposed the minutes of the 2024 Annual General Meeting of Shareholders held on April 24, 2024 to the meeting for approval. A copy of the minutes of the meeting is enclosed with the notice of this meeting. The details appear in the document, Enclosure No. 1 which has been sent to all shareholders along with the meeting invitation letter.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered in detail. It was found that the minutes of the 2024 Annual General Meeting of Shareholders were accurate and complete. Resolved to certify the minutes of the 2024 Annual General Meeting of Shareholders held on April 24, 2024 with the following votes:

Shareholder	Number (Votes)	Percentage
Agree	209,710,782	100.00
Disagree	0	0.00
Abstain	0	0.00
Bad card	0	0.00
Total	209,710,782	100.00

Note: 1. A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

2. In this agenda, there were 1 additional shareholders attending the meeting representing 100,000 shares (total of 36 attendees) totaling 209,710,782 shares in this agenda representing 66.78 percent of the total number of the company's issued and sold shares.

Agenda 2 To consider and acknowledge the Company's operating results for the year 2024

The chairman at the meeting assigned Mr. Suchat Worrawutthangkool, Chief Executive Officer of the Company mentioned an overview of the company's operating results for the year 2024 ended December 31, 2024

- **Performance in 2024:** As a result of strategies focusing on increasing the gross profit margin, the company achieved a net profit of THB 71.66 million, representing a 35.5% growth compared to 2023. Consequently, the net profit margin rose from 2.18% in 2023 to 3.02% in 2024.

- **International Market Expansion:** The company focused on expanding in international markets, particularly in Myanmar, Cambodia, and Vietnam. This led to an increase in the proportion of revenue from international markets from 5.8% in 2023 to 8.3% in 2024.

- **Infrastructure Development to Support Growth:** The company established infrastructure to support its expansion into the companion animal market, which continues to show strong growth potential. This included restructuring products and services in alignment with future direction, such as increased development of products under the company's own brand.

- **Expansion into Integrated Livestock and Large Feed Mill Customer Groups:** The company is committed to expanding this customer segment for sustainable business growth. As a result, this segment grew by 23% in 2024 and is expected to continue growing in the future.

Subsequently, Mr. Paphon Sirichotikul, Chief Financial Officer, presented the company's operating results for the year 2024 to the meeting.

The Company has revenue from sales for the year ended amounted to THB 2,323.61 million decreased by THB 88.79 million or 3.68% as compared to the previous year and its gross profit amounted to THB 345.74 million, representing a gross profit margin of 14.88% with a growth rate by 3.89% as compared to the previous year

Distribution Costs and administrative expenses for the year ended December 31, 2024 amounted to THB 290.72 million, increase by THB 11.69 million or 4.19% as compared to the previous year. The ratio of distribution costs and administrative expenses to total revenue for the year ended of 2024 and 2023 representing 12.25% and 11.50% respectively. Due to the company's expansion into a new business with an office in Myanmar, resulted to the increasing in operating expenses.

Net profit for the year ended December 31, 2024 and 2023 amounted to THB 71.66 million and THB 52.88 million respectively, representing a respective net profit margin of 3.02% and 2.18%. Net profit margin for the year ended of 2024 increased from the previous year. Mainly due to increasing in gross profit and profit from operations, as the result of the increased in net profit.

Total assets as of December 31, 2024 amounted to THB 1,252.60 million, increased by THB 24.51 million or 2.00% as compared to that at the end of previous year. The major assets are Cash and Cash Equivalents and Short-term Investments, trade and other receivables and inventories

Shareholders' equity as of December 31, 2024 amounted to THB 813.73 million, increased by THB 23.23 million or 2.94% as compared to that at the end of previous year. The Company's retain earning increasing during the year from operating income amounted to THB 71.66 million and dividend paid amounted to THB 37.68 million. In addition, the Company was increased the investment proportion from 51% to 84% of investment in a subsidiary which operate in pet business, resulting in a decrease in surplus from additional investment in subsidiaries.

Mr. Rungroj Thavontanakul, Company Secretary Clarified that the report on the Company's operating results for the year 2024 appears in the 2024 Annual Report Form 56-1 One Report (e-One Report) in the form of a QR code (QR Code) sent to shareholders together with invitation letter for this meeting (Details appear in the document Enclosure No. 2).

The company is committed to combating dishonesty and corruption. By specifying that the company includes all persons involved in conducting business in all departments. Follow the anti-fraud and corruption policy, and open channels for reporting clues or complaints along with guidelines for protection. In 2024, the company has implemented the policy. continuously for example, the company has posted an announcement, and disseminated through the intranet platform and the company's website. To communicate anti-corruption policies

and measures, including laws or other regulations related to such matters to directors, executives, and employees in order to create an understanding of anti-corruption policies. Guidelines and methods for reporting clues and complaints from ongoing illegal actions and there were no complaints from both internal and external parties.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda.

Mr. Ongart Thongpitaksakul, the authorized representative of the Thai Investor Promotion Association, made the following suggestions:

1. To prepare a summary of performance in table format, showing key information such as revenue, profit, and assets in the invitation letter to the meeting, so that shareholders can clearly see an overview of the company's performance.
2. To include the voting results for each agenda item in the invitation letter for the annual shareholders' meeting, in line with good practices of publicly listed companies.
3. To commend the on-site shareholders' meeting format, as it allows for clear communication, especially when inquiries are made, providing straightforward and easy-to-understand answers.

Mr. Vanchai Sriherunrusmee, Chairman of the Board, explained that:

1. The company agrees with the shareholders' proposal to summarize the performance in a table format in the invitation letter to the meeting, in order to make the information easier to understand. The company has assigned the secretary to implement this in the following year.
2. Currently, the company displays the voting results on a screen during the meeting and will add this information to the invitation letter in the following year for greater completeness.
3. This year, the company is holding the meeting in an on-site format to provide shareholders the opportunity to ask questions and communicate clearly.

Mr. Ongart Thongpitaksakul, the authorized representative of the Thai Investor Promotion Association, asked the following questions:

1. The revenue proportion from the disease prevention and treatment products, dietary supplements, vitamins, and diagnostic products is about 15-25%. Does the company have any plans to adjust this revenue proportion, and does it consider the current revenue structure to be appropriate?
2. Does the company have plans to participate in the Thai Private Sector Collective Action Coalition Against Corruption (CAC)?

Mr. Suchat Worrawutthangkool, the Chief Executive Officer, explained that the company is focused on increasing profitability by emphasizing three main product groups Animal Health, Nutrition, Diagnostic. These three groups are key drivers of the company's revenue and profit, following the strategic direction set.

Mr. Vanchai Sriherunrusmee, Chairman of the Board, further explained that the company places particular importance on the Animal Health product group, which includes vaccines for animals. This is a product area in which the company has expertise and achieves high gross profit margins (GP). The company also focuses on animal disease diagnostic kits, especially the African Swine Fever diagnostic kit, which has generated significant revenue and profit since the company was listed on the stock exchange. Regarding participation in the CAC project, the company will assess the suitability and approach for involvement.

Mr. Ongart Thongpitaksakul, the authorized representative of the Thai Investor Promotion Association, raised the following questions based on the company's financial statements:

1. The overdraft (OD) amount of 43 million baht please provide details on the origin of this item.
2. The financial turnover ratios, including average collection period of 79 days, inventory turnover period of 48 days, and average payment period of 65 days are these levels appropriate for the industry, and are there any areas that need improvement?
3. The inventory balance at the end of 2023 was 911 million baht, while in 2024 it was 294 million baht a significant difference. Please provide further explanation regarding this change.

Mr. Paphon Sirichotikul, Chief Financial Officer, provided the following clarifications:

1. The overdraft (OD) mentioned is categorized as short-term borrowing. The company utilizes this credit facility to manage liquidity in accordance with the customer payment cycle.
2. The cash cycle and the collection period are considered appropriate. The company aims to grant suitable credit terms to customers and negotiate favorable trade credit conditions with suppliers to maximize benefit. Additionally, the company closely monitors and controls trade receivables and continuously tightens related policies.
3. The company's inventory balance at the end of 2024 was 264 million baht, down from 348 million baht at the end of 2023. This figure differs from the one cited in the shareholder's question.

Mr. Vanchai Sriherunrusmee, Chairman of the Board, provided the following additional explanations:

1. Overdrafts and short-term borrowings from financial institutions: In the separate financial statements, the amount is approximately 5 million baht in the form of promissory notes (P/N), utilizing bank credit facilities for cash flow management. It is common for companies to have credit lines with banks for internal working capital. In the consolidated financial statements, overdrafts from financial institutions amount to approximately 40 million baht. This is considered normal business practice and is used to support cash flow through overdraft facilities of five subsidiaries.

2. Accounts receivable turnover: In 2023, the average collection period was 70 days, which increased to 79 days in 2024 due to economic conditions and the impact of the pandemic. However, this remains within an acceptable range for the industry, which averages around 80 days. The company generally provides credit terms to customers ranging from 45 to 60 days.
3. Inventory: The decrease in inventory from the previous year was due to the absence of goods-in-transit at the end of 2024. In 2023, goods-in-transit amounted to approximately 70 million baht. This improvement in inventory management has helped enhance efficiency and reduce interest expenses.

When it appeared that there was no shareholder commenting and asking any additional questions, the meeting acknowledged the Company's operating results for the year 2024 ending December 31, 2024 as proposed and since it was an agenda for acknowledgment, no resolution required.

Agenda 3 To consider and approve the statement of financial position statement of comprehensive income and cash flow statement which has been audited by the auditor for the year ended December 31, 2024

The Chairman assigned Mr. Paphon Sirichotikul, Chief Financial Officer, to provide an explanation regarding this agenda item. The Company has prepared financial statements for the fiscal year ended December 31, 2024, which have been reviewed by the Audit Committee and has been audited and certified by the Company's certified auditor and proposed to the meeting for consideration. Statement of Comprehensive Income and cash flow statement ending December 31, 2024 as shown in the 2024 Annual Report Form 56-1 One Report (e-One Report). In the topic of financial statements for the period ended December 31, 2024 in the form of QR Code (Details appear in the document Enclosure No. 2) which has been sent to all shareholders together with the invitation letter.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered Resolved to approve the statement of financial position, statement of comprehensive Income and cash flow statement of the Company for the accounting period ending December 31, 2024 with the following votes:

Shareholder	Number (Votes)	Percentage
Agree	239,710,782	100.00
Disagree	0	0.00
Abstain	0	0.00
Bad card	0	0.00
Total	239,710,782	100.00

Note: 1. A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

2. In this agenda, there was 1 additional shareholder attending the meeting representing 30,000,000 shares (total of 37 attendees) totaling 239,710,782 shares in this agenda representing 76.34 percent of the total number of the company's issued and sold shares.

Agenda 4 To consider and approve the dividend payment and set aside legal reserves for the year 2024.

The Chairman proposed that the meeting consider approving the dividend payment for the Company's operating results for the year 2024, and assigned Mr. Rungroj Thavontanakul, Company Secretary, to further explained to the meeting that the Company has policy to pay dividends depending on the performance of the business at the rate of not less than 30% of the net profit from the consolidated financial statements of the Company and its subsidiaries (Consolidated) and consider together with the separate financial statements. After deduction of corporate income tax and the allocation of all types of reserves. Legal reserves will be allocated at a rate of not less than 5% of the net profit from the separate financial statements.

Due in the year 2024, The company has a net profit after income tax according to the consolidated financial statements amount of 71,656,261 baht, it was deemed appropriate to propose to the shareholders' meeting to approve the dividend payment to the shareholders. From the operating period from January 1, 2024 to December 31, 2024 in the form of cash at the rate of 0.14 baht per share, 314,000,000 shares, amounting to 43,960,000 baht, representing 61.35 percent of the net profit of the consolidated financial statements. The Company has already paid an interim dividend on September 11, 2024 at the rate of 0.05 baht per share for 314,000,000 shares, totaling 15,700,000 baht. The remaining dividend payment from the second half six-month operating period 2024 at the rate of 0.09 baht per share, totaling 28,260,000 baht.

Determining the list of shareholders who are entitled to receive dividends (Record Date) on May 2, 2025 and dividend payment on May 20, 2025.

The meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered resolved to approve the allocation of legal reserves and dividend payment for the Company's performance For the accounting period ending December 31, 2024 with details as proposed with the following votes:

Shareholder	Number (Votes)	Percentage
Agree	239,710,782	100.00
Disagree	0	0.00
Abstain	0	0.00
Bad card	0	0.00
Total	239,710,782	100.00

Note: A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

Agenda 5 To consider and approve the appointment of directors to replace those who retired by rotation.

Mr. Vanchai Sriherunrusmee, Chairman of the Board, is a director due to retire by rotation. Therefore, Honorary Prof. Rajata Rajatanavin, Chairman of the Audit Committee, was invited to preside over the meeting in accordance with good corporate governance principles. The meeting chairman then invited the directors due to retire by rotation to leave the meeting room during the consideration.

The meeting facilitator further explained to the meeting that according to section 71 of the public company act B.E. 2535 and article 19 of the Company's articles of association including the board of directors' charter, every time One-third of the directors shall resign. If the number of directors cannot be divided exactly into three parts, the number of directors closest to one-third shall retire. Directors retiring by rotation may be re-elected.

At the 2025 Annual General Meeting of Shareholders, there are 4 directors who will retire by rotation. The profiles and information of the directors nominated for appointment this time appeared according to the document Attachment No. 3 that the Company has sent to all shareholders along with the meeting invitation letter. The Company with 4 directors who retired by rotation in 2025 as follows:

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|---------------------------------|-----------------------|
| 1. Mr. Vanchai Sriherunrusmee | Chairman of the Board |
| 2. Mr. Suchat Worrawutthangkool | Director |
| 3. Mr. Rungroj Thavontanakul | Director |
| 4. Mr. Poramase Kampak | Director |

During the period from December 1, 2024 to December 31, 2024, the Company announced on its website and notified through the electronic system of the Stock Exchange of Thailand to grant shareholders the right to nominate qualified individuals, in accordance with the specified criteria, for consideration as candidates for directorship. However, at the end of the nomination period, no shareholders nominated any individuals for consideration as directors.

Then, the meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda.

Mr. Ongart Thongphithaksakul, a shareholder rights volunteer and proxy from the Thai Investors Association, inquired whether the Company has a policy regarding gender diversity in the appointment of directors and whether such a policy would be considered in the future.

Honorary Prof. Rajata Rajatanavin, Chairman of the Audit Committee, clarified that the Company does not restrict gender identity in the appointment of directors. Currently, director selection is based primarily on individual qualifications and suitability. Should there be any qualified candidates who are women or identify with other gender identities, the Company would be pleased to consider inviting them to join the Board in the future.

When it appeared that there was no shareholder commenting and asking any additional questions, Therefore, the meeting facilitator requested the meeting to proceed with the resolution on this agenda item.

Resolution of the meeting The meeting has considered in detail. It was unanimously resolved to approve the re-appointment of 4 directors who retired by rotation to serve as directors for another term with a majority vote of the shareholders who attended the meeting and voted as follows:

5.1 Mr. Vanchai Sriherunrasmee Chairman of the Board

Shareholder	Number (Votes)	Percentage
Agree	239,344,562	100.00
Disagree	0	0.00
Total	239,344,562	100.00
Abstain	366,220	-
Bad card	0	-

Note: The abstention vote belongs Mr. Vanchai Sriherunrasmee the amount of 366,220 shares, was not used as the basis for calculating the percentage.

5.2 Mr. Suchat Worrawutthangkool Director

Shareholder	Number (Votes)	Percentage
Agree	221,086,562	100.00
Disagree	0	0.00
Total	211,086,562	100.00
Abstain	18,624,220	-
Bad card	0	-

Note: The abstention vote belongs Mr. Suchat Worrawutthangkool the amount of 18,624,220 shares, was not used as the basis for calculating the percentage.

5.3 Mr. Rungroj Thavontanakul Director

Shareholder	Number (Votes)	Percentage
Agree	231,589,562	100.00
Disagree	0	0.00
Total	231,589,562	100.00
Abstain	8,121,220	-
Bad card	0	-

Note: The abstention vote belongs Mr. Rungroj Thavontanakul the amount of 8,121,220 shares, was not used as the basis for calculating the percentage.

5.4 Mr. Poramase Kampak Director

Shareholder	Number (Votes)	Percentage
Agree	221,592,262	100.00
Disagree	0	0.00
Total	221,592,262	100.00
Abstain	18,118,520	-
Bad card	0	-

Note: The abstention vote belongs Mr. Poramase Kampak the amount of 18,118,520 shares, was not used as the basis for calculating the percentage.

Agenda 6 To consider and approve the remuneration of directors for the year 2025.

The Chairman proposed that the meeting consider and unanimously agreed to propose to the AGM of Shareholders to consider and approve the remuneration, which is the same rate as 2024, Additionally, there will be an increase in the remuneration for the company's directors and the Risk Committee members for non-executive directors taking into account appropriateness, the Company's growth rate, as well as the duties and responsibilities of the directors Details are as follows:

Monthly Remuneration for Directors

Position	Remuneration for Directors (baht per month)	
	2025	2024
Chairman of the Board	25,000	25,000
Director	20,000	-
Chairman of the Audit Committee	25,000	25,000
Audit Committee/Independent	20,000	20,000

Board meeting allowance

Position	Meeting allowance (baht per time)	
	2025	2024
Chairman of the Board	20,000	20,000
Director	15,000	-
Independent Director	15,000	15,000

In this regard, the Board of Directors who are executives of the Company will not request monthly remuneration and meeting allowances for the Board of Directors

Audit Committee and the Risk Management Committee meeting allowance

Position	Meeting allowance (baht per time)	
	2025	2024
Chairman of the Audit Committee	20,000	20,000
Audit Committee	15,000	15,000
Chairman of the Risk Management Committee	15,000	15,000
Risk Management Committee	10,000	-

In this regard, the Board of Directors who are executives of the Company will not request monthly remuneration and meeting allowances for the Board of Directors

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered resolved to approve the remuneration, which is the same rate as 2024. Additionally, there will be an increase in the remuneration for the company's directors and the Risk Committee members for non-executive directors with details as proposed with the following votes:

Shareholder	Number (Votes)	Percentage
Agree	239,710,782	100.00
Disagree	0	0.00
Abstain	0	0.00
Bad card	0	0.00
Total	239,710,782	100.00

Note: A resolution on this agenda must be approved by a vote of not less than two-thirds of the shareholders attending the meeting.

Agenda 7 To consider the appointment of the auditor and determine the audit fee for the year 2024.

The Chairman of the meeting assigned Mr. Paphon Sirichotikul, Chief Financial Officer, clarified to the meeting that in order to comply with the Public Limited Companies Act B.E. 2535, Section 120 which requires the shareholders' meeting to appoint and determine the auditor's remuneration every year and according to the regulations of the Office of the Securities and Exchange Commission (SEC) requiring companies that issue securities which is a listed company on the Stock Exchange of Thailand must arrange for auditor rotation every 7 year accounting period.

The Audit Committee has been considering the qualifications of auditors and audit fee that in Y2024, Baker Tilly Audit and Advisory Services (Thailand) Ltd. is an experienced auditor firm, which are famous and generally accepted. The three of nominated auditors are not contrary to the SET, no relationship with, or any interest with the Company, Executives, major shareholders or any related persons, which may have an impact on performing tasks independently. The Board of Directors shall ensure that the Auditor can perform it tasks in time

List of auditor name proposed by Baker Tilly Audit and Advisory Services (Thailand) Ltd.

Auditor	Certified Public Accountant registration number	Years of auditing the Company
Mr. Apichart Sayasit	4229	3 Years
Ms. Wimonstri Jongudomsombat	3899	3 Years
Ms. Waleerat Akraisawat	4411	-

In the event that the aforementioned auditor is unable to perform their duties, the company authorizes Baker Tilly Audit and Advisory Services (Thailand) Ltd. to provide another licensed auditor from their office to perform the audit and issue an opinion on the company's financial statements on behalf of the said auditor.

In 2025, the audit fee will be settled at the total of 3,460,000 Baht per year which not include other expenses that are actually charged. Which decreased from the previous year by 957,351 Baht, or a percentage of 21.67% (In 2024, the audit fee was 4,417,351 Baht).

Comparison Table of Audit Fees for the Year 2024 - 2025

Audit Fee	2025	2024	Increased (Decreased)
The audit fee for the company's financial statements	1,335,000	1,335,000	-
The audit fee for the subsidiary's financial statements	2,125,000	3,082,351	(957,351)
Total	3,460,000	4,417,351	(957,351)

Note : - In 2024 Baker Tilly Audit and Advisory Services (Thailand) Co., Ltd. was the auditor for the company and its subsidiaries in Thailand with an audit fee of 3,880,000 Baht and The Right Partner Consulting Group co., LTD was the auditor for the subsidiaries abroad with an audit fee of 537,351 Baht. The total audit fee amounts to 4,417,351 Baht
- In 2025 Baker Tilly Audit and Advisory Services (Thailand) Co., Ltd. will be the auditor for the company and its subsidiaries both in Thailand and abroad, proposing an audit fee mounts to 3,460,000 Baht

The meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered Resolved to approve the appointment of the company's auditor, and determine the auditor's remuneration for the year 2025 with details as proposed. with the following votes

Shareholder	Number (Votes)	Percentage
Agree	239,710,782	100.00
Disagree	0	0.00
Abstain	0	0.00
Bad card	0	0.00
Total	239,710,782	100.00

Note: A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

Agenda 8 Consider other matters (if any).

The meeting facilitator explained to the meeting that the agenda proposed for consideration as specified by the Company in the notice of the 2025 Annual General Meeting of Shareholders had been considered and gave the opportunity to shareholders to express their opinions and asked questions about other matters in this agenda, with shareholders asking questions as follows:

Mr. Ongart Thongpitaksakul, the shareholder rights volunteer and proxy of the Thai Investor Promotion Association, asked about the company's ESG (Environmental, Social, Governance) policies and practices.

Mr. Rungroj Thavontanakul, Company secretary, clarified that the company places significant importance on ESG operations. The company has established a dedicated team to oversee and take responsibility for these matters. Additionally, the company discloses information about its ESG policies and performance in the annual report (Form 56-1 One Report) and on the ESG Data platform through SET Link, in compliance with the Stock Exchange's requirements. This allows the company to present ESG information effectively and transparently. The company is committed to continuous development to ensure long-term business sustainability.

As there were no shareholders expressing their opinions and asking any further questions, the Chairman thank all shareholders for taking their time to attend the meeting and declared the meeting adjourned at 15:15 p.m.

sign.....

(Mr. Rungroj Thavontanakul)

Company Secretary

sign.....

(Mr. Vanchai Sriherunrusmee)

Chairman of the meeting