

Bioscience Animal Health Public Company Limited

Minutes of the 2023 Annual General Meeting of Shareholders

Date, time and place

The meeting was held on April 24, 2023 at 9:30 a.m. at Sapphire 201 room, 2nd floor, IMPACT Forum, IMPACT Muang Thong Thani, Popular Road, Ban Mai Subdistrict, Pak Kret District, Nonthaburi Province.

Start a meeting

Before entering the meeting agenda, the meeting moderator gave a welcome speech and informed the meeting that at the annual general meeting for the year 2023, the Company uses the barcode system for registration and vote counting. Then Ms. Wirada Wiriyakitja, the investor relations of the company Informed the meeting about the details and criteria for voting and how to count the votes in the meeting as well as in the event that the card is considered invalid. In addition, before voting on each agenda, an opportunity is given to the meeting participants to ask questions related to that agenda as appropriate. The names and surnames of shareholders or proxies must be informed before asking questions or expressing opinions every time. And for the vote counting to be transparent, the company provided an independent vote counting witness, Mr. Nampol Chulamon, a proxy witnessed the vote counting in this meeting.

Mr. Vanchai Sriherunrusmee, the Chairman opened the 2023 Annual General Meeting of Shareholders by when the meeting started there were 34 shareholders and proxies present at the beginning of the meeting with a total of 221,733,280 shares, representing 70.61 percent of the total number of shares sold of the Company. The quorum was constituted according to the Company's Articles of Association, Chapter 5, Article 38.

In this regard, the meeting facilitator introduced the directors, executives, legal advisors and auditors attending the Company's meetings which consists of,

Directors attending the meeting as follows:

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|-----------------------------------|---|
| 1. Mr. Vanchai Sriherunrusmee | Chairman of Executive Board,
Executive Director |
| 2. Mr. Dhanawat Khongjaroensombat | Director, Chief Executive Officer |
| 3. Mr. Rungroj Thavontanakul | Director, Chief Financial Officer,
Risk Management Committee,
Company Secretary |
| 4. Mr. Poramase Kampak | Director, Chief Operating Officer,
Risk Management Committee |
| 5. Mr. Suchat Worrawutthangkool | Director, Chief Operating Officer,
Risk Management Committee |
| 6. Mr. Kriangkrai Towthirakul | Director, Chief Operating Officer,
Secretary of the Risk Management
Committee |
| 7. Mr. Jarunop Rujirakamote | Director, Chief Operating Officer |

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|--------------------------------------|--|
| 8. Honorary Prof. Rajata Rajatanavin | Independent Director,
Chairman of the Audit Committee |
| 9. Prof. Dr. Thaweesak Songserm | Independent Director,
Chairman of the Risk Management
Committee, Audit Committee |
| 10. Assoc. Prof. Dr. Jade Donovanik | Independent Director,
Member of the Audit Committee |
| 11. Dr. Somjin Sornpaisarn | Independent Director,
Member of the Audit Committee |

Therefore, there are 11 company directors attending this general meeting of shareholders. which accounted for 100 percent.

Executives attending the meeting are as follows:

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|-------------------------------|-----------------------------------|
| 1. Mr. Paphon Sirichotikul | Assistant Chief Financial Officer |
| 2. Ms. Vimolrattana Nuntavong | Accounting Manager |
| 3. Ms. Aphinya Thawornchak | Finance Department Manager |

Legal Advisor from KPMG Phoomchai Audit Ltd.

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|-----------------------------------|---------------|
| 1. Mr. Puchong Chairungreang | Legal Advisor |
| 2. Mr. Panuwit Kanjanawongdeengam | Legal advisor |

Auditor from Baker Tilly Audit and Advisory Services (Thailand) Ltd.

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|--------------------------------|-----------------------------|
| 1. Mr. Apichart Sayasit | Certified Public Accountant |
| 2. Ms. Wimolsri Jongudomsombut | Certified Public Accountant |
| 3. Ms. Bunnarach Punnarach | Certified Public Accountant |
| 4. Ms. Nantika Phukpianlert | Assistant Auditor |

Agenda 1 To consider and certify the Minutes of the 2022 Annual General Meeting of Shareholders

The Chairman proposed the minutes of the 2022 Annual General Meeting of Shareholders held on March 21, 2022 to the meeting for approval. A copy of the minutes of the meeting is enclosed with the notice of this meeting. The details appear in the document, Enclosure No. 1 which has been sent to all shareholders along with the meeting invitation letter.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered in detail. It was found that the minutes of the 2022 Annual General Meeting of Shareholders were accurate and complete. Resolved to certify the minutes of the 2022 Annual General Meeting of Shareholders held on March 21, 2022 with the following votes:

Shareholders	Number of votes (votes)	Percentage
Agree	222,552,780	100
Disagree	0	-
Abstain	0	-
Bad card	0	-
Total	222,552,780	100

- Note:**
1. A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.
 2. In this agenda, there were 9 additional shareholders attending the meeting, representing 819,500 shares (total of 43 attendees), totaling 222,552,780 shares in this agenda, representing 70.87 percent of the sold shares all of the company.

Agenda 2 To consider and acknowledge the Company's operating results for the year 2022

The chairman at the meeting assigned Mr. Dhanawat Khongjaroensombat, Chief Executive Officer of the Company mentioned an overview of the company's operating results for the year 2022 ended December 31, 2022 and the operating results of the year 2022 compared to the year 2021. The report on the Company's operating results for the year 2022 appears in the 2022 Annual Report (Form 56-1 One Report) in the form of a QR code sent to shareholders together with invitation letter for this meeting (Details appear in the document Enclosure No. 2).

Mr. Dhanawat Khongjaroensombat gave information to the meeting that the overall performance of the Company in the past year there are many challenges in running a business. The main issues involved are protracted war conditions, ASF epidemic problems in swine and the volatility of the baht which makes the company have revenue from the operating results in 2022 in the amount of 2,194 million baht, which the company believes that the company's 5 main product groups can meet the needs of the market, both livestock and pets. The company's first three product groups are veterinary therapeutic and prophylactic products, animal nutritional supplements and vitamins, and animal diagnostic products can earn up to 60% of total sales and is a product group that can continue to grow in the future. In terms of product groups, animal feed raw materials and complete feed products for animals in the past year, sales growth increased due to adaptation after the epidemic. Therefore, the Company aims to expand its business to more larger animal feed producers.

Compared to the sales of the past 3 years, the company was able to grow continuously. In 2022, sales growth increased by 12% compared to the previous year. Sales of animal therapeutic and prophylactic products were down 3 percent and sales of animal supplements and vitamins were down 1 percent due to the impact of the number of pigs that have disappeared from the epidemic. The sales of complete feed products for animals decreased 13% due to the company policy to control trade receivables to monitor retail customers in the aquaculture feed business group.

Then Mr. Dhanawat Khongjaroensombat, Chief Executive Officer of the Company has assigned Mr. Paphon Sirichotikul, Assistant Chief Financial Officer provide additional information about the Company's operating results in 2022.

Administrative expenses for 2022 are down 6 percent compared to the previous year. This is because the company can manage expenses more efficiently because the company sales team has been expanded in the pet business and from the situation of the COVID-19 epidemic the mitigation allows the sales team to meet with customers as usual. Resulting in increased travel expenses.

After that, the meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda, with Dr. Wirat Trongpitakkul, proxies of the Thai Investors Association inquired about auditor's opinions appearing on the auditor's financial statements and asked the company for further explanation. The Chairman assigned Mr. Apichart Sayasit the Company's certified public accountant responded to such questions. Mr. Apichart Sayasit gave information that the auditor's opinion is a standard statement issued by the Federation of Accounting Professions and the Association of Thai Auditing Firms the same applies for companies listed on the stock exchange and after auditing the financial statements also the annual report for the year 2022 and no flaws found or any additional modifications.

When it appeared that there was no shareholder commenting and asking any additional questions, the meeting acknowledged the Company's operating results for the year 2022 ending December 31, 2022 as proposed and since it was an agenda for acknowledgment, no resolution required.

Agenda 3 To consider and approve the statement of financial position statement of comprehensive income and cash flow statement which has been audited by the auditor for the year ended December 31, 2022

The Chairman announced to the meeting that the Company has prepared financial statements for the fiscal year ended December 31, 2022, which have been reviewed by the Audit Committee and has been audited and certified by the Company's certified auditor and proposed to the meeting for consideration. Statement of Comprehensive Income and cash flow statement ending December 31, 2022 as shown in the 2022 Annual Report (Form 56-1 One Report). In the topic of financial statements for the period ended December 31, 2022 in the form of QR Code (Details appear in the document Enclosure No. 2) which has been sent to all shareholders together with the invitation letter.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered Resolved to approve the statement of financial position, statement of comprehensive Income and cash flow statement of the Company for the accounting period ending December 31, 2022 with the following votes:

Shareholders	Number of votes (votes)	Percentage
Agree	222,672,780	100
Disagree	0	-
Abstain	0	-
Bad card	0	-
Total	222,672,780	100

Note: 1. A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.
2. In this agenda, there was 1 additional shareholder attending the meeting, representing 120,000 shares (total of 44 attendees), totaling 222,672,780 shares in this agenda equivalent to 70.91 percent of shares sold of the Company.

Agenda 4 To consider and approve the dividend payment and set aside legal reserves for the year 2022.

The meeting facilitator explained to the meeting that the Company has policy to pay dividends depending on the performance of the business at the rate of not less than 30% of the net profit from the consolidated financial statements of the Company and its subsidiaries (Consolidated) and consider together with the separate financial statements. After deduction of corporate income tax and the allocation of all types of reserves. Legal reserves will be allocated at a rate of not less than 5% of the net profit from the separate financial statements.

The Chairman informed the meeting to consider the dividend payment for the operating results for the year 2021 at the rate of 0.1225 baht per share for 314,000,000 shares amounting to 38,465,000 baht, representing 64.46% of the net profit of the consolidated financial statements and consider the allocation of net profit as a legal reserve in the amount of 546,000 baht totaling a legal reserve as of December 31, 2022 in the amount of 15,700,000 baht according to the separate financial statements which the company has already paid interim dividends on September 9, 2022 in 0.06 baht per share amount of 314,000,000 shares totaling 18,840,000 baht, remaining dividend payment from the six-month operating period after 2022 at the rate of 0.0625 baht per share or not exceeding 19,625,000 baht. Record Date on May 3, 2023 and dividend payment is scheduled on May 22, 2023.

The meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered resolved to approve the allocation of legal reserves and dividend payment for the Company's performance For the accounting period ending December 31, 2022 with details as proposed with the following votes:

Shareholders	Number of votes (votes)	Percentage
Agree	222,672,780	100
Disagree	0	-
Abstain	0	-
Bad card	0	-
Total	222,672,780	100

Note: A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

Agenda 5 To consider and approve the appointment of directors to replace those who retired by rotation.

In order to comply with good corporate governance principles, the meeting facilitator invited the directors of the Company who retire under this agenda leaving the meeting room during consideration.

The meeting facilitator further explained to the meeting that according to section 71 of the public company act B.E. 2535 and article 19 of the Company's articles of association including the board of directors' charter, every time One-third of the directors shall resign. If the number of directors cannot be divided exactly into three parts, the number of directors closest to one-third shall retire. Directors retiring by rotation may be re-elected.

At the 2023 Annual General Meeting of Shareholders, there are 4 directors who will retire by rotation. The profiles and information of the directors nominated for appointment this time appeared according to the document Attachment No. 3 that the Company has sent to all shareholders along with the meeting invitation letter. There are 2 persons who are qualified to be independent directors of the Company with 4 directors who retired by rotation in 2023 as follows:

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|--------------------------------------|----------------------|
| 1. Mr. Dhanawat Khongjaroensombat | Director |
| 2. Mr. Kriangkrai Towthirakul | Director |
| 3. Honorary Prof. Rajata Rajatanavin | Independent Director |
| 4. Assoc. Prof. Dr. Jade Donovanik | Independent Director |

In this regard, the moderator additionally clarified to the meeting that the 4 directors consisted of 2 persons qualified as independent directors, namely (1) Honorary Prof. Rajata Rajatanavin and (2) Assoc. Prof. Dr. Jade Donovanik, who can express opinions independently and in accordance with relevant criteria and for the other 2 directors, namely (1) Mr. Dhanawat Khongjaroensombat and (2) Mr. Kriangkrai Towthirakul, they are knowledgeable directors expertise suitable for the business of the Company.

Then, the meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

The meeting has considered in detail. It was unanimously resolved to approve the re-appointment of 4 directors who retired by rotation to serve as directors for another term with a majority vote of the shareholders who attended the meeting and voted as follows:

1. Mr. Dhanawat Khongjaroensombat Director

Shareholders	Number of votes (votes)	Percentage
Agree	194,762,200	100
Disagree	0	-
Abstain	27,910,580	-
Bad card	0	-
Total	194,762,200	100

Note: The above votes exclude Mr. Dhanawat Khongjaroensombat in the amount of 27,910,580 shares.

2. Mr. Kriangkrai Towthirakul Director

Shareholders	Number of votes (votes)	Percentage
Agree	212,938,180	100
Disagree	0	-
Abstain	9,734,600	-
Bad card	0	-
Total	212,938,180	100

Note: The above votes exclude Mr. Kriangkrai Towthirakul and his wife, totaling 9,734,600 shares.

3. Honorary Prof. Rajata Rajatanavin Independent Director

Shareholders	Number of votes (votes)	Percentage
Agree	222,472,780	100
Disagree	0	-
Abstain	200,000	-
Bad card	0	-
Total	222,472,780	100

Note: The above votes exclude Honorary Prof. Rajata Rajatanavin, amounting to 200,000 shares.

4. Assoc. Prof. Dr. Jade Donovanik Independent Director

Shareholders	Number of votes (votes)	Percentage
Agree	222,437,780	100
Disagree	0	-
Abstain	235,000	-
Bad card	0	-
Total	222,437,780	100

- Note:** 1. Such votes exclude Assoc. Prof. Dr. Jade Donovanik's wife, amounting to 235,000 shares.
2. A resolution on this agenda must be approved by a majority vote of the shareholders who attend the meeting and vote.

Agenda 6 To consider and approve the remuneration of directors for the year 2023.

The Chairman proposed the meeting to consider and approve the remuneration, meeting allowance and remuneration for the directors of the Company's directors and sub-committees of the company for the year 2023, taking into account the suitability company growth rate as well as the duties and responsibilities of the directors Details are as follows:

Monthly Remuneration for Directors

Position	Remuneration for Directors
Chairman of the Board	25,000 baht per month
Director	-
Chairman of the Audit Committee	25,000 baht per month
Audit Committee/Independent	20,000 baht per month

Board meeting allowance

Position	Meeting allowance
Chairman of the Board	20,000 baht per time
Independent Director	15,000 baht per time

Audit Committee and the Risk Management Committee meeting allowance

Position	Meeting allowance
Chairman of the Audit Committee	20,000 baht per time
Audit Committee	15,000 baht per time
Chairman of the Risk Management Committee	15,000 baht per time
Risk Management Committee	-

In this regard, the Board of Directors who are executives of the Company will not request monthly remuneration for directors and meeting allowances for the Board of Directors.

In addition to the remuneration that the directors receive in cash the Company has provided compensation and other benefits such as liability insurance for directors and senior executives. The sum insured amounts to 50,000,000 baht, representing a premium of 107,428 baht per year.

The moderator then gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered resolved to approve the directors' remuneration, meeting allowance and remuneration for directors for company directors and sub-committees of the company for the year 2023 which is the same rate as 2022 with details as proposed with the following votes:

Shareholders	Number of votes (votes)	Percentage
Agree	222,672,780	100
Disagree	0	-
Abstain	0	-
Bad card	0	-
Total	222,672,780	100

Note: A resolution on this agenda must be approved by a vote of not less than two-thirds of the shareholders attending the meeting.

Agenda 7 To consider the appointment of the auditor and determine the audit fee for the year 2023.

The moderator clarified to the meeting that in order to comply with the Public Limited Companies Act B.E. 2535, Section 120 which requires the shareholders' meeting to appoint and determine the auditor's remuneration every year and according to the regulations of the Office of the Securities and Exchange Commission (SEC) requiring companies that issue securities which is a listed company on the Stock Exchange of Thailand must arrange for auditor rotation every 5-year accounting period.

The Chairman invited Mr. Rungroj Thavontanakul, Director and Chief Financial Officer, to clarify this agenda, Mr. Rungroj Thavontanakul proposed to the Annual General Meeting of Shareholders to consider and approve Baker Tilly Audit and Advisory Services (Thailand).) Co., Ltd. as the Company's auditor for the year 2023 and proposed to approve the audit fee for the year 2023 in the amount of 3,404,000 baht, which increased from the audit fee in 2022 in the amount of 80,000 baht or 2.4%. In this regard, one of the following persons from Baker Tilly Audit and Advisory Services (Thailand) Co., Ltd. will be inspected, commented and signed in the company's financial statements.

Auditor	Certified Public Accountant registration number
Mr. Apichart Sayasit	4229
Ms. Wimonstri Jongudomsombat	3899
Ms. Waleerat Akraisawat	4411

The meeting facilitator gave the meeting an opportunity to express their opinions and ask questions related to this agenda. However, no shareholders expressed their opinions and asked questions. The moderator then asked the meeting to vote on this agenda.

Resolution of the meeting The meeting has considered Resolved to approve the appointment of the company's auditor. and determine the auditor's remuneration for the year 2023 with details as proposed. with the following votes

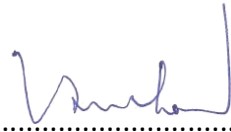
Shareholders	Number of votes (votes)	Percentage
Agree	222,672,780	100
Disagree	0	-
Abstain	0	-
Bad card	0	-
Total	222,672,780	100

Note: A resolution on this agenda must be approved by a vote of not less than two-thirds of the shareholders attending the meeting.

Agenda 8 Consider other matters (if any).

The meeting facilitator explained to the meeting that the agenda proposed for consideration as specified by the Company in the notice of the 2023 Annual General Meeting of Shareholders had been considered and gave the opportunity to shareholders to express their opinions and asked questions about other matters in this agenda, with Ms. Thanaporn Tochu, a shareholder attending the meeting in person asked about the current situation in the swine market. and future trends. The Chairman at the meeting assigned Mr. Poramase Kampak, the Company's director to response to such questions, Mr. Poramase gave information that the ASF (African Swine Fever) epidemic has reduced the amount of pigs in the market by approximately 50%. By the end of 2023 – early 2024, then Ms. Saranporn Phoesap, a shareholder attending the meeting in person asked about the progress of the marketing of "Lipotech" products manufactured from the Company's factory. In response to such questions, Mr. Poramase gave information that the products had begun production and distribution as planned. Currently producing 50% of production capacity and will be at full capacity by the end of the year with FAMI-QS standards to help expand the market to swine producers who export products.

As there were no shareholders expressing their opinions and asking any further questions, the Chairman thank all shareholders for taking their time to attend the meeting and declared the meeting adjourned at 10:45 a.m.

sign.....
(Mr. Vanchai Sriherunrusmee)
Chairman of the meeting

sign.....
(Mr. Rungroj Thavontanakul)
Company Secretary